

NOTICE

DR-529

R. 12/09

TAX IMPACT OF VALUE ADJUSTMENT BOARD

Rule 12D-16.002

Florida Administrative Code

Indian River County

Tax Year 2017

Members of the Board

Honorable	Joseph E. Flescher	Board of County Commissioners, District No.	2
Honorable	Tim Zorc	Board of County Commissioners, District No.	3
Honorable	Charles Searcy	School Board, District No.	4
Citizen Member	Todd Heckman	Business owner within the school district	
Citizen Member	Wesley S. Davis	Homestead property owner	

The Value Adjustment Board (VAB) meets each year to hear petitions and make decisions relating to property tax assessments, exemptions, classifications, and tax deferrals.

Summary of Year's Actions

Type of Property	Number of Parcels					Reduction in	Shift in
	Exemptions		Assessments*		Both	County Taxable Value	Taxes
	Granted	Requested	Reduced	Requested	Withdrawn or settled	Due to Board Actions	Due to Board Actions
Residential	1	7	10	60	41	\$ 8,562,830	\$ 134,238.93
Commercial	0	0	0	25	22	\$	\$
Industrial and miscellaneous	0	0	0	5	5	\$	\$
Agricultural or classified use	0	0	0	7	7	\$	\$
High-water recharge	0	0	0	0	0	\$	\$
Historic commercial or nonprofit	0	0	0	0	0	\$	\$
Business machinery and equipment	0	0	0	7	7	\$	\$
Vacant lots and acreage	0	0	0	7	7	\$	\$
TOTALS	1	7	10	111	89	\$ 8,562,830	\$ 134,238.93

All values should be county taxable values. School and other taxing authority values may differ.

*Include transfer of assessment difference (portability) requests.

If you have a question about these actions, contact the Chair or the Clerk of the Value Adjustment Board.

Chair's name	Joseph E. Flescher, Chairman	Phone	772-226-1919	ext.
Clerk's name	Jeffrey R. Smith	Phone	772-226-1432	ext.