

INDIAN RIVER COUNTY

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Above: Indian River County Administration Complex Photo courtesy of the Clerk's Office

Cover Photos: Blue Cypress Lake Photos courtesy of Visit Indian River County, the Official Tourism Office for Indian River County

Message from the Clerk



Ryan L. Butler Indian River County Clerk of the Circuit Court and Comptroller



On behalf of the Clerk of Circuit Court and Comptroller's Office, I am pleased to present you with this year's edition of the county's summarized financial report for the fiscal year ending on September 30, 2024. Entitled "Headwaters," a reference to the marshes in Indian River County that form the headwaters of the St. Johns River, the longest river in Florida, the intent of this report is to provide readers with an easy to understand summary of Indian River County's financial activities. The report provides a brief analysis of the sources and uses of county revenues over the past fiscal year.

I have a responsibility as Clerk of the Circuit Court and Comptroller to safeguard our county's funds and public records. The Clerk and Comptroller's Office serves as a check and balance on the county budget, revenue, and spending. I remain committed to reviewing our county's financial position each year and reporting the information through our Annual Comprehensive Financial Report (ACFR) and through this Popular Annual Financial Report (PAFR).

Most of the information in this report is derived from Indian River County's ACFR. The Government Finance Officers Association has awarded the Certificate of Achievement for Excellence in Financial Reporting for the past 41 consecutive years to this office's ACFR. Since the information in the PAFR is summarized and does not provide financial information for all funds at the fund level, it is not intended to, and does not, conform to generally accepted accounting principles reporting requirements for governmental entities. Citizens who wish to review the audited, full disclosure statements can refer to Indian River County's Annual Comprehensive Financial Report, which includes detailed financial statements, notes, schedules, and reports. Both the Annual Comprehensive Financial Report and the PAFR are available on our website and can be accessed at www.indianriverclerk.com.

I hope you find this report to be informative. It is my honor and privilege to serve as your Clerk and Comptroller. Thank you for the trust you continue to place in your county and those who work to serve you.

Sincerely,

Ryan L. Butler Indian River County Clerk of the Circuit Court and Comptroller

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About this Report



Government Finance Officers Association

Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting

Presented to

Indian River County Florida

For its Annual Financial Report For the Fiscal Year Ended

September 30, 2023

Christopher P. Morrill

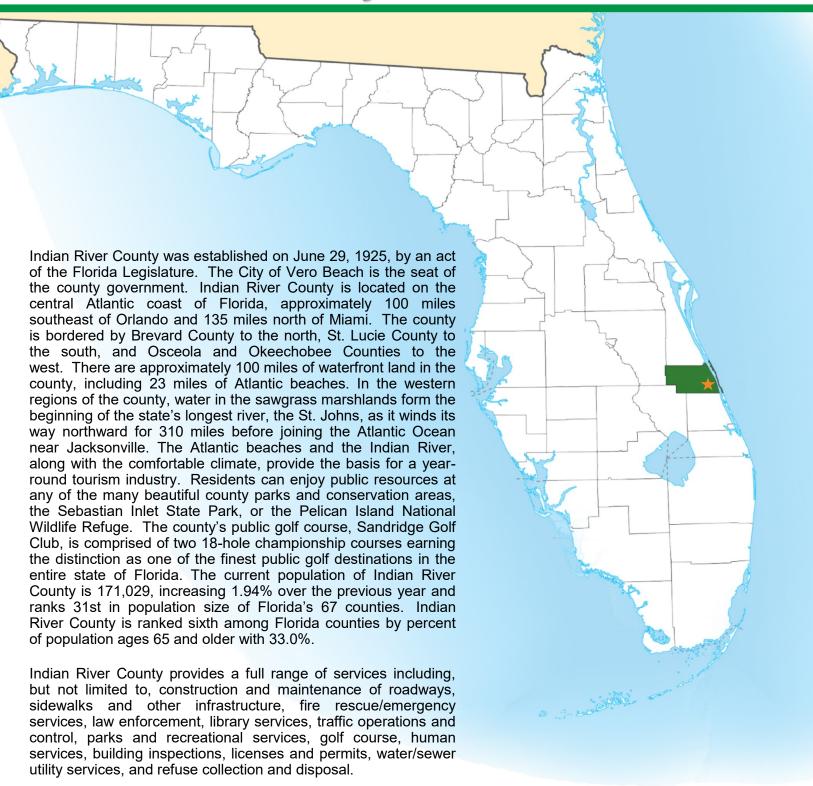
Executive Director/CEO

Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Indian River County, Florida for its Popular Annual Financial Report for the fiscal year ended September 30, 2023. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. Indian River County has received a Popular Award for the last 9 consecutive years (fiscal years ended 2015-2023). We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another Award.

County Overview



Board of County Commissioners



Susan Adams
District 1
Chairman
2023-2024



Joseph E. Flescher
District 2
Vice-Chairman
2023-2024



Joe Earman District 3



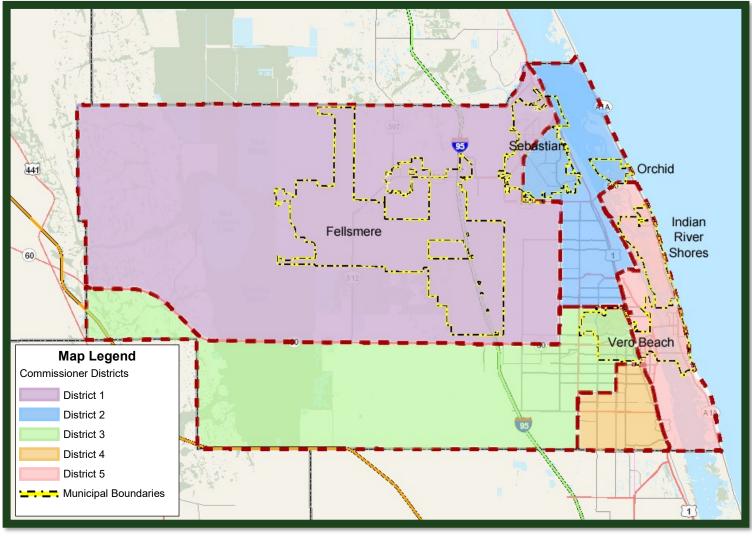
Deryl Loar District 4



Laura Moss
District 5



Indian River County is a non-charter county established under the Constitution and the Laws of the State of Florida. It is governed by a five member Board of County Commissioners (Board) elected at large from the five districts within the county. A County Administrator is appointed by the Board and is responsible for implementing the policies set forth by the Board. The Administrator is also charged with the proper fiscal management of the resources of the county.



Elected Constitutional Officers







Carole Jean Jordan Tax Collector



Wesley Davis Prop<mark>erty Apprais</mark>er



Leslie Rossway Swan Supervisor of Elections



Ryan L. Butler Clerk of Court and Comptroller

In addition to the Board, there are five elected Constitutional Officers serving specific governmental functions: Sheriff, Tax Collector, Property Appraiser, Supervisor of Elections, and Clerk of the Circuit Court and Comptroller (Clerk). Although the majority of the funding for all Constitutional Offices is part of the county's General Fund, the Board does not have direct responsibility for their operations. Each office is run separately within each of its respective legal guidelines.

The Clerk, Sheriff, and Supervisor of Elections submit proposed operating budgets to the Board prior to May 1st. The Florida Department of Revenue receives budgets from the Property Appraiser prior to June 1st and from the Tax Collector prior to August 1st. Once these budgets are approved, they are forwarded to the Board. The Clerk submits a budget for their court-related functions to the Florida Clerks of Court Operations Corporation (CCOC) prior to June 1st. These operating budgets include proposed expenditures and the sources to finance them as set forth in Section 28.36, Florida Statutes.



Monarch Caterpillar

Photo courtesy of Rick Woodard

Constitutional Officers. all departments controlled by the Board of County Commissioners, and outside State and local agencies submit their proposed budgets to the Office of Management and Budget for assistance, review, and compilation. The County Administrator then reviews all the budgets of the county departments, state agencies, and nonprofit organizations, and makes his budget recommendations to the Board of County Commissioners in July of each year.

During September, public hearings are held, pursuant to Section 200.065, Florida Statutes, in order for the Board to receive public input on the tentative budget. At the end of the last public hearing, the Board enacts a resolution to legally adopt (at the fund level) the budgets for all governmental fund types.

Major Initiatives

Listed below are some major projects included in the current Capital Improvements Plan (CIP), which estimates the cost of improvements and evaluates the need for public facilities. The CIP is updated annually and encompasses a period of five years.

North Sebastian Water and Sewer Project Phase 2: The county has adopted a Lagoon Management Plan to guide efforts for the restoration and conservation of this ecologically and economically important habitat. One of the goals in this effort is to implement septic to sewer projects to reduce the impact of septic systems on the health of the lagoon. This project will provide water and sewer connections to approximately 200 homes in an area that borders the St. Sebastian River as well as the Indian River Lagoon. Funding for this project totaling \$7.1 million is provided by numerous grants from the State, St. Johns River Water Management District and the Indian River Lagoon Council, as well as property assessments and the Local Option Sales Tax.

Emergency Operations Center (EOC)/Fire Administration Facility Expansion: This project will expand the current EOC, construct a fire rescue department headquarters attached to the facility, and expand training facilities and warehouse capacity. It is needed to accommodate the growth of the department and to better serve the community. Design and construction costs of \$4.4 million are provided in the current CIP from emergency services impact fees and the Local Option Sales Tax.

Cell III of Segment 3 of the Class I Landfill and construction of a new Single-stream Materials Recycling Facility/Household Hazardous Waste Building: With continued growth of the community, a new landfill cell is needed to accommodate the increasing waste stream of the county. Construction of the new cell began in fiscal year 2024 with a total cost of about \$9.6 million. Additionally, the county is currently working on the design of a new Household Hazardous Waste Building which is scheduled for construction in fiscal year 2026 at an estimated cost of \$5 million. Funding for these projects will be provided by solid waste assessments and user fees charged by the Solid Waste Disposal District.

Oslo Road I-95 Interchange Utility Relocations: Construction of a new interchange on Interstate 95 (I-95) at Oslo Road began during fiscal year 2024. The Florida Department of Transportation (FDOT) is funding and managing this project, along with the widening of Oslo Road from 58th Avenue to I-95. The county is responsible for relocation of water and wastewater utility lines within the project limits. Per the agreement with FDOT, the county is contributing \$6.5 million for the cost of relocation and construction of expanded utility lines. Funding is provided by a combination of Utilities operating funds (\$4.1 million) and Utilities impact fees (\$2.4 million).





Left/Above: Hallstrom Farmstead Conservation Area

Opposite: Jones' Pier Conservation Area

Photos courtesy of Indian River County

Major Accomplishments

Major projects or initiatives that were completed during fiscal year 2024 are listed below:

Moorhen Marsh Low Energy Aquatic Plant System (Moorhen Marsh): A component of the Lagoon Management Plan, this project is a regional county stormwater/canal water treatment facility that uses managed aquatic plants to remove nitrogen and phosphorous from the Indian River Farms Water Control District North Relief Canal water to reduce the flow of nutrients into the Indian River Lagoon. Moorhen Marsh is the county's sixth regional nutrient removal facility. The \$11.6 million facility was funded by the Local Option Sales Tax, as well as a St. Johns River Water Management District Cost Share Grant and a grant from the Florida Department of Environmental Protection.

Shooting Range Sporting Clays Course: This project added an automated 15-station sporting clays course to the existing facilities which include a 100 and 200 yard rifle range, handgun range, automated skeet/ trap fields, air rifle range and archery course. This provides a wide array of shooting options as well as hunter safety and education opportunities. The project was completed at a cost of about \$560,000 from Local Option Sales Tax.

43rd Avenue Widening – 18th Street to 26th Street: This road project included significant improvements for the intersection of State Road 60 and 43rd Avenue. This area is one of the county's busiest intersections, and experienced significant congestion prior to the project. Since this project included substantial improvements to a state roadway, the State of Florida secured needed right of way and provided funding for a portion of the project. The State provided grant funds of approximately \$7.0 million towards the cost of construction (\$18.1 million). Additionally, the state and county entered into an agreement where right of way acquisition costs were shared equally between the parties resulting in cost savings to the county.

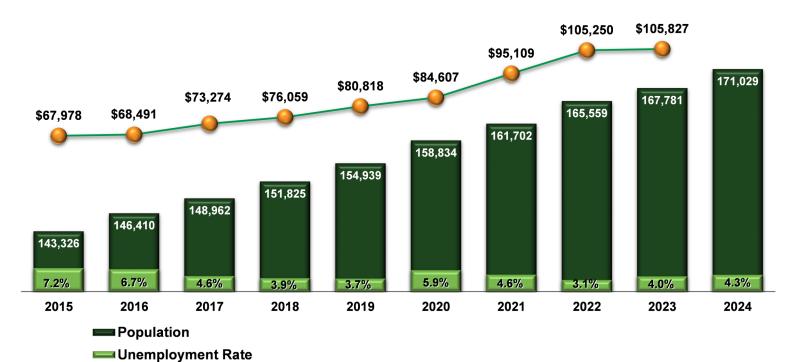


Local Economy

PRINCIPAL EMPLOYERS	NUMBER OF EMPLOYEES	PERCENTAGE OF TOTAL COUNTY EMPLOYMENT
1. School District of Indian River County	2,234	3.22%
2. Cleveland Clinic Indian River Hospital	2,027	2.92
3. Indian River County*	1,455	2.10
4. Piper Aircraft, Inc.	1,400	2.02
5. Publix Supermarkets	1,380	1.99
6. Wal-Mart	806	1.16
7. Orlando Health Sebastian River Hospital	750	1.08
8. Visiting Nurse Association	500	0.72
9. John's Island	495	0.71
10. Indian River Estates	486	0.70
Total Principal Employers	11,533	16.62%
Total County Labor Force	69,407	

Sources: Indian River County Chamber of Commerce and Indian River County annual budgets for number of employees for principal employers. U.S. Department of Labor, Bureau of Labor Statistics, Local Area Unemployment Statistics Program, in cooperation with the Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research for total county labor force figures.

Indian River County's economy historically made up of agriculture (citrus and cattle), construction, and tourism. Increases in the health care, information manufacturing technology, and light industries and service sector jobs have supplemented these industries to boost the local economy in recent years. While the citrus industry has faced challenges due to citrus greening and foreign competition, construction and tourism have remained vibrant. The unemployment rate increased from a historically low rate of 4.0% in 2023 to 4.3% in 2024. Taxable property tax values increased from \$26.6 billion in 2023 to \$29.3 billion in 2024. Following record increases in tourist tax collections during the two post pandemic fiscal years, collections decreased by 4.5% in 2024. Construction activity, another significant sector for the local economy, increase in the number of new construction This reflects a permits issued in 2024. continuation of new residents moving to the county from other states as well as other Florida communities.



--- Per Capita Personal Income (2024 Per Capita Personal Income information not available)

^{*}This includes the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Supervisor of Elections, Property Appraiser, Sheriff, and the Tax Collector.

Property Taxes

The Board of County Commissioners and other taxing entities each set a property tax rate called a "millage rate". This rate is used to calculate overall property taxes. A "mill" is equal to \$1 of tax for every \$1,000 of assessed property value. The picture below illustrates how each dollar of the county-wide portion of the property tax bill is broken down. The county-wide portion is paid by all property owners within the county boundaries. own a home in Indian River County, the tax bill you pay each year funds much more than county government. Depending on where you live, your tax bill may also include millage rates for taxes paid to cities, such as the City of Vero Beach, or a special taxing district, such as the Sebastian Inlet Taxing District.

PRINCIPAL TAXPAYERS	REAL PROPERTY ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUE
1. Florida Power & Light	\$670,758,606	2.29%
2. Disney Vacation Dev. Inc.	76,245,372	0.26
3. Ocean Trail LLC	36,134,960	0.12
4. John's Island Club, Inc.	35,446,065	0.12
5. MPT of Sebastian-Steward, LLC	33,988,624	0.12
6. Welltower TCG Ridea Landlord, LLC	33,110,734	0.11
7. Adult Community Total Services, Inc.	33,092,306	0.11
8. 1920 South Highway A1A LLC	27,246,743	0.09
9. Florida East Coast Railway	26,712,882	0.09
10. EPC Guardian, LLC	25,507,924	0.09
Principal Taxpayers' Total:	998,244,216	3.40%
Total County Taxable Valuation:	\$29,285,468,693	

Source: Indian River County Property Appraiser

Breakdown of the County-wide Portion of a Property Tax Bill Based on Taxable Value of \$400,000 Total Taxes: \$5,108.28

For illustrative purposes only. Amounts shown in the example do not include cities, unincorporated areas, or any applicable taxing districts within. Amounts shown are also net of applicable exemption amounts. *Note: The residents of the Town of Indian River Shores are not levied the Emergency Services District tax.



Indian River County School Board 5.9110 mills: \$2,364.40, 46%



Indian River County 3.5475 mills: \$1,419.00, 28%



Emergency Services District* 2.3531 mills: \$941.24, 18% How property taxes are calculated:

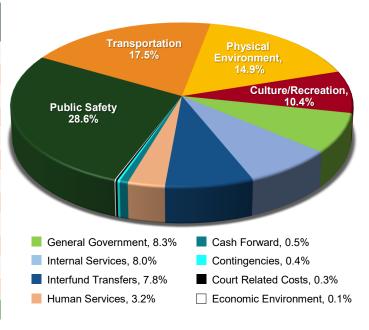
[Assessed Value of Property minus Exemption(s)] ÷ 1,000 x Total Millage Rate = Total Property Tax

Special Districts 0.9591 mills: \$383.64, 8%

County Budget

Each year the Board of County Commissioners creates and approves a balanced budget detailing how tax money will be spent on government operations, services, and capital projects. All collected revenue must be spent in accordance with the county's budget.

BUDGET BY FUNCTION	2024	2023
Public Safety	\$180,941,356	\$158,504,781
Transportation	110,536,144	113,240,126
Physical Environment	94,040,486	97,961,125
Culture/Recreation	66,085,520	44,475,750
General Government	52,263,286	43,774,843
Internal Services	50,500,243	48,053,455
Interfund Transfers	49,058,952	45,099,150
Human Services	20,495,146	18,482,539
Cash Forward	3,464,218	4,148,390
Contingencies	2,637,550	986,094
Court Related Costs	1,954,219	1,244,537
Economic Environment	666,492	534,585
Total Budget	\$632,643,612	\$576,505,375



Source: Indian River County Budget Book

Public Safety: Sheriff's Department, Fire Rescue, Emergency Management, and the Medical Examiner fall under this classification.

Transportation: Covers the costs of services for the safe and adequate flow of vehicles, travelers, and pedestrians. Departments under this function include Road and Bridge, County Engineering, and Secondary Roads Construction.

Physical Environment: This includes services for the purpose of achieving a satisfactory living environment by controlling and utilizing elements of that environment. Indian River County operates a Water and Wastewater Utility, the Solid Waste Disposal District, Soil Conservation, and Stormwater Division.

Internal Services: Expenditures in departments that provide goods and services to internal departments and agencies rather than the general public.

Interfund Transfers: Transfers from one fund to another, which are not repayable. The receiving fund records the receipt as revenue.

Culture/Recreation: Providing and maintaining cultural and recreational facilities and activities for the benefit of citizens and visitors.

General Government: General Government includes the legislative and administrative branches of the government. Departments such as the Board of County Commissioners, County Administrator, Human Resources, and Purchasing fall into this category.

Human Services: Covers the cost of providing services for the care, treatment, and control of human illness, injury, or disabilities.

Cash Forward: Cash Forward Expense is an offsetting item for budgeting purposes. This budgetary cost is generally used to provide an adequate cash balance at yearend, so that operating costs can be covered at the start of the next year.

Court Related Costs: Costs of operating the judicial branch of Indian River County Government are classified here.

Contingencies: Provides funds for unexpected expenses that cannot be specifically budgeted at the beginning of the fiscal year (e.g. hurricanes or other emergencies).

Economic Environment: Provides services which develop and improve the economic condition of the community and its citizens.

Cash and Investments

In accordance with the Florida Statutes, the county adopted investment policies which guide the investment of county funds. These policies establish investment objectives, maturity and liquidity requirements, portfolio composition, risk and diversification requirements, and authorized investments. The primary objectives of investment activities are to preserve capital and maintain sufficient liquidity to meet anticipated cash flow needs.

	Cash 23.4%
U.S. Treasuries 38.6%	U.S. Agencies 21.5% Other 16.5%

CASH & INVESTMENTS	AMOUNT	PERCENTAGE OF PORTFOLIO
U.S. Treasuries	\$223,897,240	38.6%
Cash	135,644,746	23.4
U.S. Agencies	124,590,695	21.5
Other Market Rate Investments	95,534,781	16.5
Total:	\$579,667,462	100%

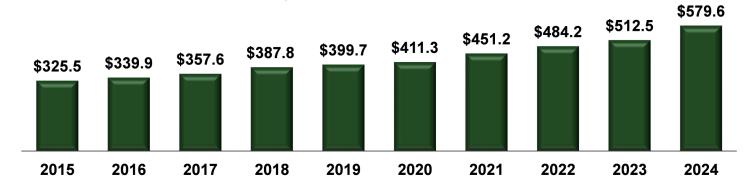
Cash and investments totaled \$579.6 million as of September 30, 2024. Cash reported on the financial statements includes bank deposits, cash on hand, money market accounts, and all highly liquid investments with maturities of ninety days or less when purchased. Total cash was \$135.6 million. Investments consist of U.S. Treasury Securities and U.S. Government Agency Securities. Other Market Rate Investments consist of the Florida Trust Day to Day Fund, Florida PRIME, FLSTAR, and FLCLASS. Investments totaled \$444.0 million and the weighted average maturity was 0.92 years.



Turtle hatchling heading to the Atlantic Ocean

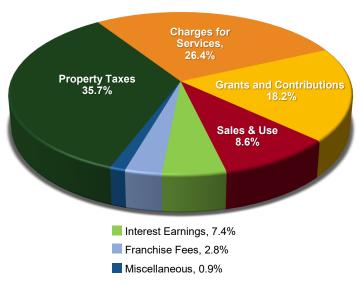
Photo courtesy of Indian River County

Cash and Investment Balances (in millions as of September 30)



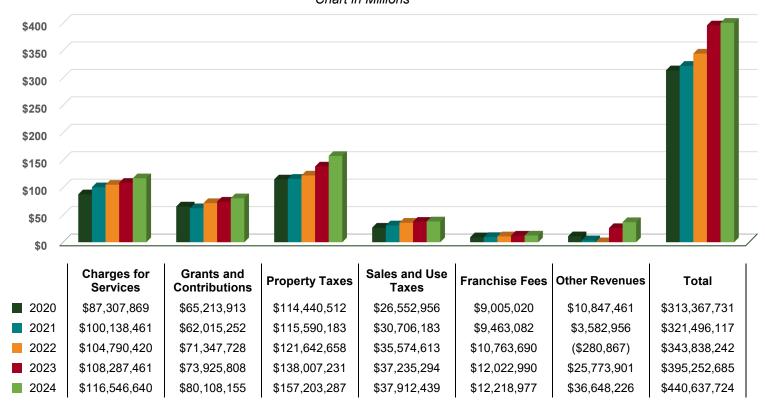
Government-wide Revenues

REVENUE SOURCES	2024	2023
Property Taxes	\$157,203,287	\$138,007,231
Charges for Services	116,546,640	108,287,461
Grants and Contributions	80,108,155	73,925,808
Sales and Use Taxes	37,912,439	37,235,294
Interest Earnings	32,670,102	20,699,124
Franchise Fees	12,218,977	12,022,990
Miscellaneous	3,978,124	5,074,777
Total Revenues	\$440,637,724	\$395,252,685



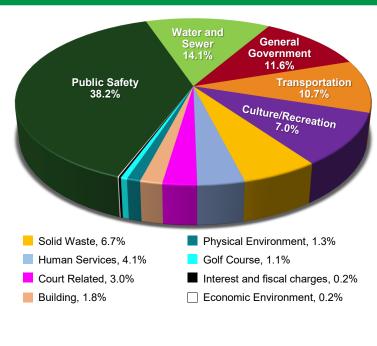
Overall, revenues for fiscal year 2024 increased \$45.4 million from the prior year. The county's primary source of revenue is property taxes, amounting to \$157.2 million, or 35.7%, of revenues in 2024. This was an increase of \$19.2 million from fiscal year 2023 as a result of increased property tax values. Since fiscal year 2020, the county's property tax revenue has increased by \$42.8 million, or 37.4%. In fiscal year 2024, grants and contributions increased by \$6.2 million for transportation coordination and hurricane related cost reimbursements. Charges for services increased by \$8.3 million due to increased traffic impact fee collections. There was a \$12.0 million increase in interest earnings due to higher interest rates in the economy.

Trends in Revenues FY 2020 - FY 2024 Chart in Millions



^{*}Other Revenues include Interest Earnings and Miscellaneous Revenues.

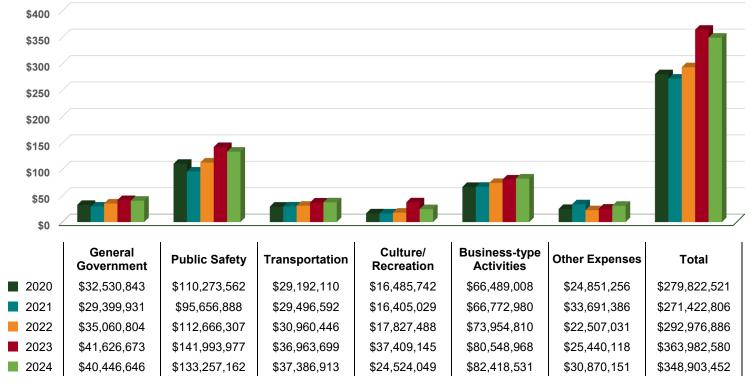
Government-wide Expenses



EXPENSES	2024	2023
Public Safety	\$133,257,162	\$141,993,977
Water and Sewer	49,043,639	49,156,950
General Government	40,446,646	41,626,673
Transportation	37,386,913	36,963,699
Culture/Recreation	24,524,049	37,409,145
Solid Waste	23,232,596	21,429,708
Human Services	14,383,970	13,123,521
Court Related	10,409,590	9,517,049
Building	6,234,042	6,182,625
Physical Environment	4,665,904	1,814,101
Golf Course	3,908,254	3,779,685
Interest and fiscal charges	800,969	311,365
Economic Environment	609,718	674,082
Total Expenditures	\$348,903,452	\$363,982,580

Expenses for fiscal year 2024 totaled \$348.9 million, which was a 4.1% decrease from the previous year. Public safety decreased by \$8.7 million due to decreased pension expense. Culture/recreation decreased by \$12.9 million due to the impairment of the county's Sector 3 beach asset in fiscal year 2023. There was a \$2.9 million increase for physical environment due to increased costs for improvements to Jones' Pier Conservation Area and increased operating and personnel costs for the stormwater and natural resources departments.

Trends in Expenses FY 2020 - FY 2024 Chart in Millions



^{*}Other Expenses include Human Services, Court Related, Physical Environment, Economic Environment, and Interest and fiscal charges.

General Fund

The General Fund is the general operating fund of the county. It is used to account for all financial resources except those required to be accounted for in another fund. The activities of the General Fund are principally funded by property taxes. Summary information on the General Fund is provided below for fiscal years 2024 and 2023.

Condensed Balance Sheet

Total assets	2024 \$124,149,607	2023 \$107,751,090
Total liabilities	\$16,765,453	\$13,404,178
Deferred inflows of resources	2,718,946	2,386,454
Total fund balance	104,665,208	91,960,458
Total liabilities, deferred inflows and fund balance	\$124,149,607	\$107,751,090
innows and lund balance		

Condensed Statement of Revenues, Expenditures and Changes in Fund Balance

	2024	2023
Total revenues	\$175,352,839	\$155,213,795
Total expenditures	153,388,706	133,693,195
Total other financing sources		
(uses)	(9,259,383)	(10,448,033)
Net change in fund balance	12,704,750	11,072,567
Beginning fund balance	91,960,458	80,887,891
Ending fund balance	\$104,665,208	\$91,960,458



Fund Balance

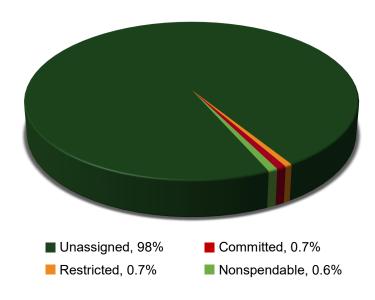
The fund balance classifications used are:

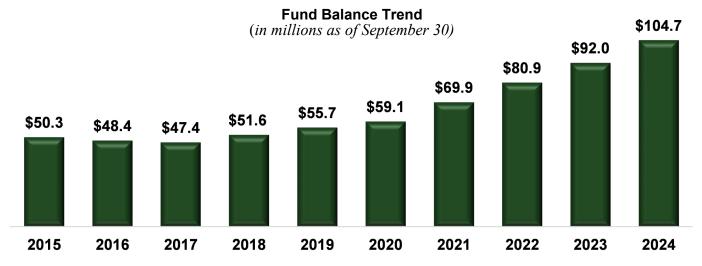
- Nonspendable Amounts that cannot be spent because they are not in spendable form, such as inventory, prepaid items, and advances to other funds.
- Restricted Use of these resources is based on constraints imposed by external parties, such as creditors, grantors, contributors, or laws and regulations.
- **Committed** Amounts that can only be spent by approval of a county ordinance by the Board of County Commissioners.
- Unassigned Amounts in the General Fund that do not meet any other fund balance classifications.

Fund Balance Comparison

	2024	2023
Nonspendable	\$669,158	\$762,871
Restricted	748,645	761,354
Committed	702,800	581,436
Unassigned	102,544,605	89,854,797
Total	\$104,665,208	\$91,960,458

In an effort to mitigate current and future risks revenue such as shortfalls, changing economic conditions, and unanticipated expenditures, the county's goal is to maintain, at fiscal year end, an unassigned fund balance in the General Fund of 20% of the budgeted annual operating expenditures for the current year. Unassigned fund balance represents funds available at the end of the fiscal vear. All other fund balance classifications represent funds not available for new spending because they are not in a form, spendable restricted for specific purposes or committed for other uses. As of September 30, 2024, the fund balance of the General Fund totaled \$104.7 million, of which \$102.5 million, or 98%, was classified as unassigned.





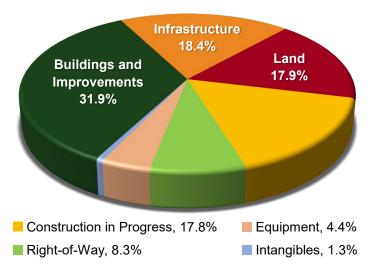
An Indian River County citrus grove

Photo courtesy of Visit Indian River County, the Official Tourism Office for Indian River County

Capital Assets

CAPITAL ASSETS	2024	2023
Buildings and Improvements	\$306.1	\$309.6
Infrastructure	175.9	150.8
Land	171.5	171.5
Construction in Progress	170.3	146.0
Right-of-Way	79.1	72.6
Equipment	41.9	41.8
Intangibles	13.0	9.6
Total Capital Assets	\$957.8	\$901.9

(Chart in millions)



The county's investment in capital assets for its governmental and business-type activities as of September 30, 2024 amounted to \$957.8 million, net of accumulated depreciation/amortization. This investment in capital assets includes land, right-of-way, buildings and improvements, intangibles, equipment, infrastructure, and construction in progress. The overall increase in the county's investment in capital assets for fiscal year 2024 was \$55.9 million, or 6.2%, over the previous year.

Fiscal year 2024 saw an increase in infrastructure due primarily to the completion of the 43rd Avenue widening project from 18th Street to 26th Street as well as other minor road improvements. There was an increase in intangibles due to the addition of subscription assets for the Sheriff's Office as well as Board operations and other Constitutional Officers. The increase in construction in progress was due to several ongoing capital projects such as the new Traffic Operations building, the Jackie Robinson Training Complex walking trail, various recreation facility and building improvement projects, the Cell 3 landfill expansion and CR 510 utility relocations, and the West Wabasso septic to sewer project.

Views of the Atlantic Ocean

Photos courtesy of Visit Indian River County, the Official Tourism Office for Indian River County



Debt

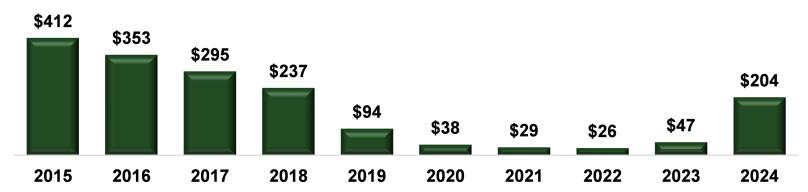
	2024	2023
Leases	\$0.9	\$0.9
Subscription-Based Information Technology Arrangements (SBITA)	6.5	4.0
General Obligation Bonds, Series 2024	25.0	-
Spring Training Facility Bonds, Series 2001	2.6	2.9
Total	\$35.0	\$7.8

(Chart in millions)

At the end of fiscal year 2024, the county had \$35.0 million in outstanding debt. Outstanding debt had a net increase of \$27.2 million during fiscal year 2024 mainly due to a new bond issue. The Series 2024 General Obligation Bonds were issued to provide funds to acquire and permanently preserve environmentally significant lands to restore the Indian River Lagoon, protect water resources, natural areas, wildlife habitat, drinking water resources, and construct public access improvements. There was also an increase in SBITA of \$2.5 million mainly due to new agreements for public safety.

Debt Per Capita

The chart below shows the amount of debt per capita within the county.





Clerk's Courthouse Statistics October 1, 2023-September 30, 2024



Total Deeds Recorded 10,666



Total Mortgages Recorded 3,823



Cumulative Sale Price of Real Estate **Transactions** Recorded \$3,224,744,050



Official Records **Total Documents** Recorded 61,757

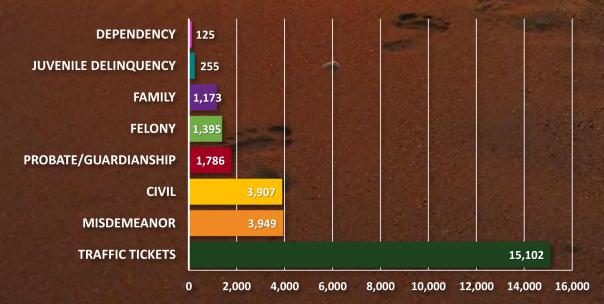


Marriage Licenses Issued 1,006



Passport Applications Accepted 3,005

Court Cases Filed by Type





Total Cases Filed 27,692



Court Documents Processed Through E-Filing Portal 131,768

Sunrise over the Atlantic Ocean

Photo courtesy of Visit Indian River County, the Official Tourism Office for Indian River County

Online Clerk Services

Explore Our Website

www.indianriverclerk.com

Scan the QR Code for easy access to our website.

- 1 Open your phone's camera app.
- 2 Point your phone at the QR Code.
- 3 Tap on the link.



Find information about:

- The Self-Help Center
- Passports
- Marriage Licenses
- Searching Court Records
- Foreclosure Sales
- Tax Deed Sales

- Searching Official Records
- Viewing Dockets
- Certified Copies
- Making Payments
- Forms
- Registering for Property
 Fraud Alerts

Role of the Clerk



Established in 1838 by the Florida Constitution, the Clerk of Circuit Court and Comptroller (Clerk) is an elected official responsible for safeguarding public funds and protecting public records. The Clerk's Office performs 926 different constitutional and statutory functions and duties. This number does not include the responsibilities required of the Clerk by court rule and administrative order. In addition to being the County Comptroller, the Clerk is also the Clerk of the Circuit Court, County Recorder, and Clerk to the Board of the County Commissioners (Board).

As the County Comptroller, the Clerk acts as the County Treasurer, Auditor, and Finance Officer, providing a check and balance on the county's budget, revenue, and expenditures. Among other financial duties, the Clerk handles the investment of available county funds, provides financial reporting to the Board, processes accounts payable and payroll, provides accounting services to all departments under the Board of County Commissioners, pre-audits all county expenditures before payment, conducts internal post-audits to determine if financial controls are sufficient, and is responsible for the collection and enforcement of tourist development tax.

As the Clerk of the Circuit Court, the Clerk is responsible for aiding in the judicial process and maintaining the integrity of the court records. Some of the Clerk's responsibilities include processing all Civil and Criminal cases in the county, preparing court dockets, attending hearings and trials, collecting fines and fees, jury management, maintaining custody of all evidence and exhibits entered by the court, maintaining the court registry, auditing guardianship reports and child support payments, issuing marriage licenses, and processing passport applications.

As County Recorder, the Clerk is responsible for maintaining the county's Official Records. Some of the Clerk's duties as County Recorder include recording and indexing all deeds, mortgages, and other documents pertaining to real property in the county, recording and indexing all judgments, orders, and other documents pertaining to court cases in the county, processing tax deed applications and conducting sales, recording plats of subdivisions, and collecting and disbursing documentary stamp taxes and intangible taxes.

As Clerk to the Board of County Commissioners, the Clerk serves as the custodian of the Board's records. Among other duties, the Clerk attends meetings of the Board and other committees, produces, records, indexes, and distributes the official minutes of these meetings, maintains legal custody of the official county seal, and provides citizens a forum through the Value Adjustment Board to address complaints when they believe the Property Appraiser overvalued their property or improperly denied an exemption.

Glossary of Terms

Assets

What is owned by the county. Includes such items as pooled cash and investments, receivables, inventories, deposits with others, and prepaid items.

Capital Assets

Includes such items as county land, construction in progress, equipment, infrastructure, intangibles, buildings, and improvements net of depreciation/amortization.

Capital Grants/Contributions

State, federal, other government and private grants and contributions to fund capital purchases and projects.

Deferred Outflow of Resources

A consumption of net assets by the government that is applicable to a future reporting period.

Deferred Inflow of Resources

An acquisition of net assets by the government that is applicable to a future reporting period.

Fund Balance

The difference between assets plus deferred outflows of resources, less liabilities and deferred inflows of resources reported in the balance sheet of a governmental fund.

General Revenues

All of the revenues that are not required to be reported as program revenues in the government-wide statement of activities. General revenues include property taxes, sales and use taxes, state-shared revenues, as well as other county-levied taxes, investment income, rents, and the sale of surplus property.

Liabilities

Debts and obligations of the county.

Long-term Liabilities

Includes such items as bonds, notes, compensated absences, and other county obligations.

Sights from the Trans Florida Railroad Trail Between Fellsmere and Sebastian Right: The Fellsmere Railroad Historical Marker Photo courtesy of Indian River County

> Opposite: The Trail's Overpass above I-95 Photo courtesy of Christopher Brown

Net Investment in Capital Assets

Represents amounts invested in capital assets less accumulated depreciation/amortization and any outstanding debt used to acquire these assets.

Net Position

Net worth of the county calculated as the difference between total assets plus deferred outflows of resources, less liabilities and deferred inflows of resources.

Operating Grants/Contributions

State, federal, other government and private grants and contributions to fund specific programs.

Per Capita

Amount per county resident.

Program Revenues

Term used in the statement of activities, which includes charges for services, operating grants/contributions, and capital grants/contributions.

Restricted

Funds set aside for a specific purpose due to legal or external requirements.

Unrestricted

Funds available for the county to use for operations.



For more information about the Indian River County
Clerk of the Circuit Court and Comptroller,
visit the Clerk's website at www.indianriverclerk.com
or scan the QR Code:



Scan to view
Popular Annual
Financial Reports (PAFR):

Scan to view
Annual Comprehensive
Financial Reports (ACFR):





