Agenda Item No. 7.A.



NOTICE

TAX IMPACT OF VALUE ADJUSTMENT BOARD

R. 12/09 Rule 12D-16.002 Florida Administrative Code

Indian River County

Tax Year 2 0 1 6

Members of the Board					
Honorable Susan Adams	Board of County Commissioners, District No. 1				
Honorable Bob Solari	Board of County Commissioners, District No. 5				
Honorable Charles Searcy	School Board, District No. 4				
Citizen Member Todd Heckman	Business owner within the school district				
Citizen Member Duane Weise	Homestead property owner				

The Value Adjustment Board (VAB) meets each year to hear petitions and make decisions relating to property tax assessments, exemptions, classifications, and tax deferrals.

Summary of Year's Actions							
Type of Property	Number of Parcels					Reduction in	Shift in
	Exemptions		Assessments*		Both	County Taxable Value	Taxes
	Granted	Requested	Reduced	Requested	Withdrawn or settled	Due to Board Actions	Due to Board Actions
Residential	0	2	. 5	53	34	\$ 1,255,467	\$ 22,429
Commercial	. 0	0	0	18	11	\$ 0	\$ 0
Industrial and miscellaneous	0	0	0	1	1	\$ 0	\$ o
Agricultural or classified use	0	0	0	0	0	\$ 0	\$ o
High-water recharge	0	0	0	0	0	\$ 0	\$ 0
Historic commercial or nonprofit	0	0	0	0	0	\$ 0	\$ o
Business machinery and equipment	0	0	0	31	30	\$ 0	\$ o
Vacant lots and acreage	0	0	0	32	31	\$ 0	\$ o
TOTALS	0	2	5	135	107	\$ 1,255,467	\$ 22,429

All values should be county taxable values. School and other taxing authority values may differ. *Include transfer of assessment difference (portability) requests.

If you have a question about these actions, co	ntact the Chair or the Clerk of the Va	lue Adjustment Board.
Chair's name Susan Adams, Chairman	Phone 772-226-1442	ext.
Clerk's name Jeffrey R. Smith	Phone 772-226-1432	ext.